

March 28, 2025

Re: AED Sub-station Rebuild Costs Estimates

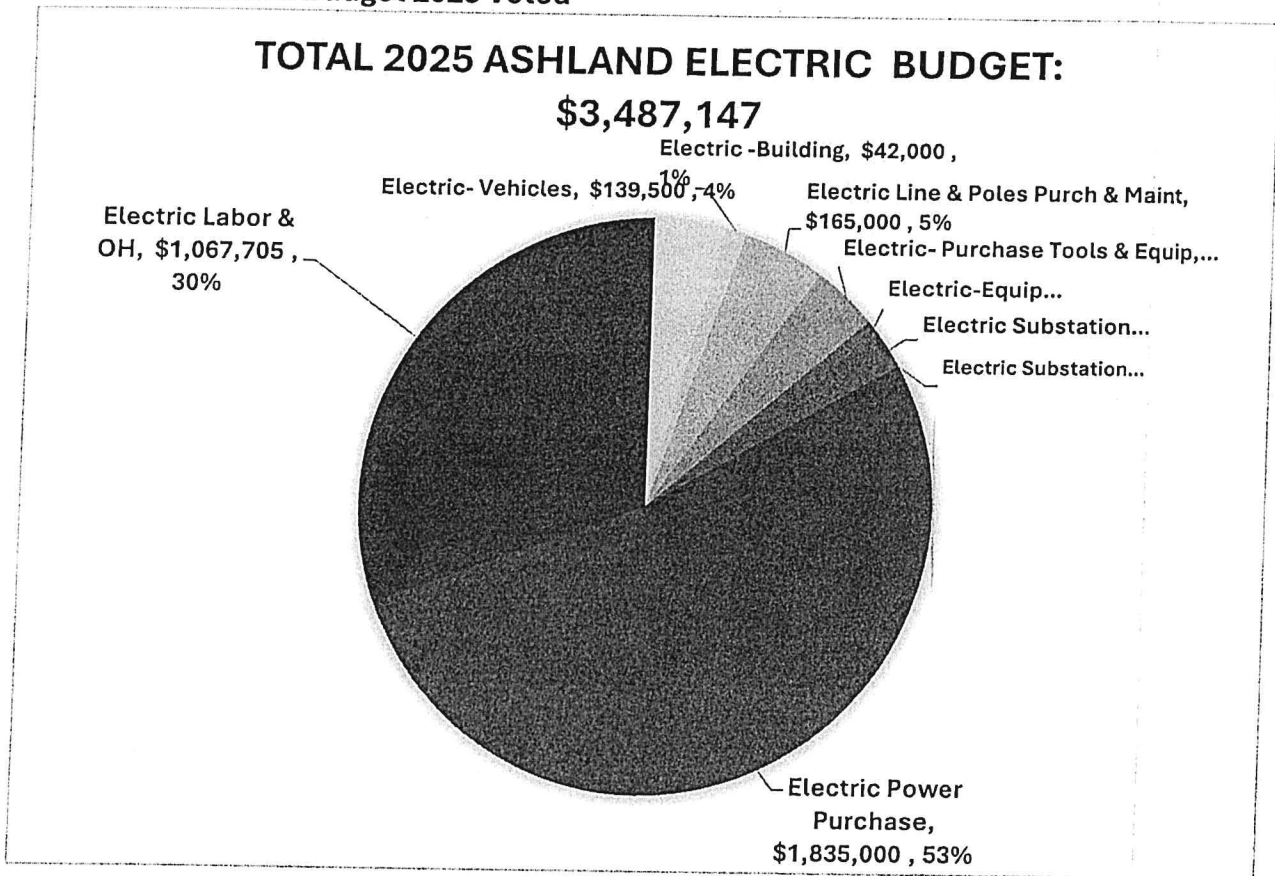
From: Harry Gallien, Electric Superintendent – AED

To: Board of Selectman, Town Manager

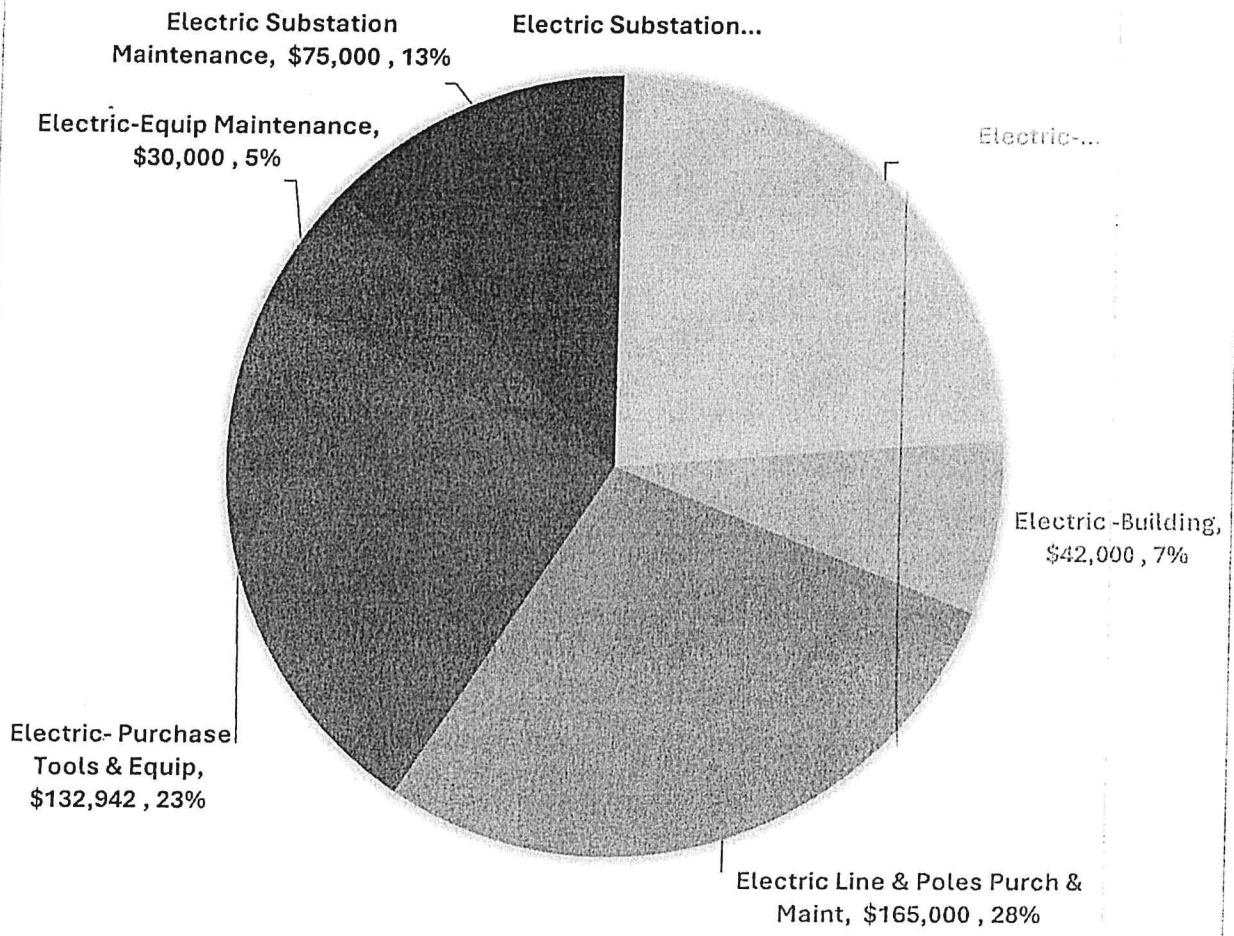
Summary:

Cost of rebuilding the substation has been estimated at \$2.2M. Our AED 2025 Budget is \$3.5M, and we have very little capital reserved for maintenance. We have underallocated budget for maintenance, and need to address to ensure we have sufficient reserves to effectively run AED. We will need approval from the voters to issue a bond to pay for the \$1.8 - \$2.2M substation rebuild, interest and principle estimates will add \$170,000 per year (5% of budget). AED budget is mostly the cost of purchasing the power \$1.8M, the staff \$1.1M, however, we need equipment maintenance to increase as a portion of the budget, as this has been underfunded in recent years (see charts below)

AED Maintenance Budget 2025 Voted

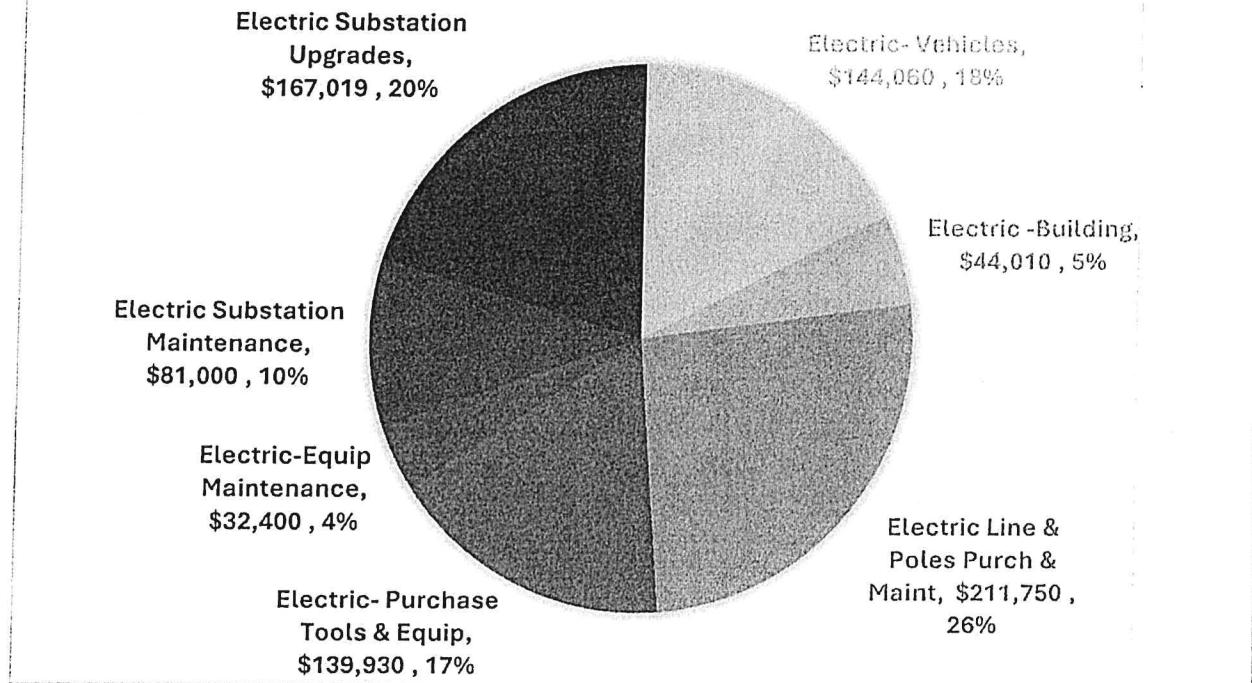


**2025 ASHLAND ELECTRIC MAINTENANCE BUDGET:
\$585K**



AED Maintenance Budget 2026/26 Needed

2025/26 ASHLAND ELECTRIC MAINTENANCE NEED: \$820K



Background:

AED is one of 5 towns that runs its own electric utility. We employ a team of five people, we have our own trucks, and we maintain the poles, the lines, the electric lights. We maintain our building, and our own billing and customer service team. For many years, our electric rates have been lower than NH Coop, or Eversource, and our response rate and outage have been better than the large suppliers. We don't produce our own electricity, we purchase power from other electric suppliers, and we transfer the electricity to Ashland via our substation. Over the last few years, we had an electricity purchase contract that had favorable rates, and we passed that savings on to utility customers. Through the capital improvement process (CIP) we have tried to increase budget for substation maintenance, which requires us to purchase equipment and contract services to maintain our substation.

What Happened?

On March 3, 9:25 PM substation suffered a catastrophic failure of one of its reclosers. The recloser exploded, taking a lot of ancillary equipment out with it, which took our substation offline. The AED responded by ordering an emergency generator, and help from electrical

suppliers around us, Eversource, Coop, and IC Reed Electrical Contractors. We worked through the night, and were able to partially restore power that morning with a generator, but the demand load was too much for the generator to handle. IC Reed worked with us to by-pass the damaged equipment, which got us on line by 5pm. Good communication, teamwork, technical expertise, and great effort was required to bring AED back online. IC Reed has been restoring the substation to pre-failure condition, but this is a temporary fix. We all recognize that much of the equipment antiquated, are developing a plan to replace the substation, we have several bids in hand. In addition, we have begun to implement a CMS program, which is a maintenance inventory and work order management system, to ensure that that maintenance issues are addressed proactively.

What is the Plan to Fix It:

We need to do the substation rebuild now, as the temporary fix for the emergency situation, must be replaced with permanent solution.

March: Specifications for Substation Rebuild, Conduct Rate Study, Collect Bids to Rebuild (several in hand currently)

Early April: Publish Rate Study, Finance/Bond Options/Public Hearing, Select Company to do the Rebuild.

Later April: Make Decision on Bond amount, Finalize Substation rebuild plans, Order Parts, Schedule Substation Rebuild

May: Do Substation Rebuild (1 month)

June: Switch power from current to new Substation equipment, there will be little to no impact to election service

What is the Future Plan:

Once that is complete, our AED substation will be strong and reliable for years to come. New substation will have a useful life of 20 plus years, and will be able to be upgraded. For example, if we decide to upgrade our service lines/go underground, we have capability to add on. We will evaluate other options and long-term plan, including comparing the cost of running AED over the next 10 years, to other electricity supply options. We will be collaborating with other to ensure we have the best cost, service, and electric supply for Ashland.

Next steps:

Determine what questions we will need to address for the public meetings

Continue to ask customers to reduce electricity usage in April and May, luckily these are typically lower power months, until we the new substation in place as A/C will increase consumption/load on our system in June.

Prepare for the Friday, April 4 public meeting. 6:30pm Booster Club

Prepare for the Tuesday, April 8, deliberative session, 9 Collins St

Ashland Municipal Electric Rates Proposed 2025			Ashland Municipal Electric Rates CURRENT RATES		
RATE CODE	DESCRIPTION	Charges	RATE CODE	DESCRIPTION	Charges
Industrial Primary Service					
1	Monthly Service Charge	\$100.00	1	Monthly Service Charge	\$100.00
	All KVA Demand	\$5.50		All KVA Demand	\$5.50
	All kwh	\$0.16728		All kwh	\$0.12673
General Service Single Phase					
2	Monthly Service Charge	\$10.00	2	Monthly Service Charge	\$10.00
	KVA Demand over 10	\$5.20		KVA Demand over 10	\$5.20
	First 500 kwh	\$0.21310		First 500 kwh	\$0.16144
	Next 500 kwh	\$0.19679		Next 500 kwh	\$0.14909
	Next 1500 kwh	0.19089		Next 1500 kwh	0.14462
	Over 2500 kwh	0.17885		Over 2500 kwh	0.13549
Residential Rate					
3	Monthly Service Charge	\$10.00	3	Monthly Service Charge	\$10.00
	First 100 kwh	\$0.16864		First 100 kwh	\$0.12776
	Next 400 kwh	\$0.20622		Next 400 kwh	\$0.15623
	Over 500 kwh	0.20358		Over 500 kwh	0.15423
General Service 3-Phase					
4	Monthly Service Charge	\$25.00	4	Monthly Service Charge	\$25.00
	KVA Demand over 10	\$5.20		KVA Demand over 10	\$5.20
	First 500 kwh	\$0.21310		First 500 kwh	\$0.16144
	Next 500 kwh	\$0.19787		Next 500 kwh	\$0.14909
	Next 1500 kwh	0.19089		Next 1500 kwh	0.14462
	Over 2500 kwh	0.17885		Over 2500 kwh	0.13549
Electric Heat					
5	Monthly Service Charge	\$10.00	5	Monthly Service Charge	\$10.00
	First 100 kwh	\$0.16864		First 100 kwh	\$0.12776
	Next 400 kwh	\$0.20622		Next 400 kwh	\$0.15623
	Over 500 kwh	0.18849		Over 500 kwh	0.1428
* All Rates (Excluding Outdoor Lighting Service) are subject to a Purchased Power Adjustment Charge of \$0.01000 KWH					

B.11 For 750 kwh = 1st 100 kwh = \$16.864, Next 400 kwh = \$82.458 over 500 kwh \$30.537.
 Total = 129.88

Ashland Board of selectman meeting

Ashland's Electric rate for Residential compare to NH Cooperative and Eversource

- 1) NH Cooperative price per kwh is after all fees added in $0.22174 \times 750 \text{ kwh} = \166.30

- 2) Eversource price per kwh is after all fees added in $0.2051466 \times 750 = \$153.86$

- 3) Ashland Electric per kwh is 1st 100 kwh $0.16864 \times 100 = 16.86$, next 400 kwh $0.20622 \times 400 = 82.48$ next 150 $\times 0.20335 = 30.537$ total of \$129.87 for 750 kwh

Ashland Board of selectman meeting

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Schedule of Rates

Effective February 1, 2025

Rate Code	Description	Per Month				Per kWh				Effective Billing Rate
		Member Service Charge	Meter Charge	Distribution Demand Charge	Distribution Delivery Charge	Regional Access Charge	System Benefit Charge	Co-op Power Charge		
Residential - Basic Single Phase										
B	Up to 400 Amps	\$34.66			\$0.04689	\$0.03992	\$0.00756	\$0.08108	\$0.17545	
	Typical Bill (500 kWh) <i>(750 kWh)</i>		28%	19%	16%	3%	33%		\$122.39	
			Member Service	Delivery	Access	SBC	Power			

Optional Services

750kwh = 166.24

BR1	50% Renewable Energy	\$34.66			\$0.04689	\$0.03992	\$0.00756	\$0.09956	\$0.19393
BR2	100% Renewable Energy	\$34.66			\$0.04689	\$0.03992	\$0.00756	\$0.11981	\$0.21418
EVF	Electric Vehicle Second Meter - Off Peak		\$3.41		\$0.04689	-\$0.00381	\$0.00756	\$0.06801	\$0.11865
EVN	Electric Vehicle Second Meter - On Peak				\$0.04689	\$0.06503	\$0.00756	\$0.09426	\$0.21374
TDF	Time of Day - Off Peak	\$34.66			\$0.04689	-\$0.00381	\$0.00756	\$0.06801	\$0.11865
TDN	Time of Day - On Peak				\$0.04689	\$0.06503	\$0.00756	\$0.09426	\$0.21374

Net Metering

N01A	Up to 400 Amps - Delivered	\$34.66			\$0.04689	\$0.03992	\$0.00756	\$0.08108	\$0.17545
N02A	Up to 400 Amps - Exported				-\$0.02482	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.11100
N02A	Up to 400 Amps - Exported > 2000 kWh				\$0.00000	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.08618

Net Metering Optional Services

N01R1	50% Renewable Energy - Delivered	\$34.66			\$0.04689	\$0.03992	\$0.00756	\$0.09956	\$0.19393
N01R2	100% Renewable Energy - Delivered (N02A applies for exported with N01R1/N01R2)	\$34.66			\$0.04689	\$0.03992	\$0.00756	\$0.11981	\$0.21418
N01F	Time of Day - Delivered - Off Peak	\$34.66			\$0.04689	-\$0.00381	\$0.00756	\$0.06785	\$0.11849
N01N	Time of Day - Delivered - On Peak				\$0.04689	\$0.28047	\$0.00756	\$0.12191	\$0.45683
N02F	Time of Day - Exported - Off Peak				\$0.00000	-\$0.00209	-\$0.00756	-\$0.06398	-\$0.07363
N02N	Time of Day - Exported - On Peak				\$0.00000	-\$0.10872	-\$0.00756	-\$0.09773	-\$0.21401

Legacy Services

BL	Second Meter Heating/Water Heating				\$0.04689	\$0.03992	\$0.00756	\$0.08108	\$0.17545
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Residential - Large Single Phase

LB	Greater than 400 Amps	\$68.93			\$0.04878	\$0.03992	\$0.00756	\$0.08108	\$0.17734
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Net Metering

N13	Greater than 400 Amps - Delivered	\$68.93			\$0.04878	\$0.03992	\$0.00756	\$0.08108	\$0.17734
N14	Greater than 400 Amps - Exported				-\$0.00995	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.09613
N14	Greater than 400 Amps - Exported > 2000 kWh				\$0.00000	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.08618

Residential - Multi Phase

B3	Demand < 50 kW	\$79.48			\$0.06373	\$0.03992	\$0.00756	\$0.08108	\$0.19229
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Net Metering

N19	Demand < 50 kW - Delivered	\$79.48			\$0.06373	\$0.03992	\$0.00756	\$0.08108	\$0.19229
N20	Demand < 50 kW - Exported				-\$0.01298	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.09916
N20	Demand < 50 kW - Exported > 2000 kWh				\$0.00000	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.08618

Schedule of Rates

Effective February 1, 2025

Rate Code	Description	Per Month				Per kWh				Effective Billing Rate
		Member Service Charge	Meter Charge	Distribution Demand Charge	Distribution Delivery Charge	Regional Access Charge	System Benefit Charge	Co-op Power Charge		
General - Single Phase										
B2	Up to 400 Amps	\$34.66			\$0.04689	\$0.03992	\$0.00756	\$0.08108	\$0.17545	
LB2	Greater than 400 Amps	\$68.93			\$0.04878	\$0.03992	\$0.00756	\$0.08108	\$0.17734	

Optional Services

TDF2	Time of Day - Off Peak	\$34.66			\$0.04689	-\$0.00381	\$0.00756	\$0.06801	\$0.11865
TDN2	Time of Day - On Peak				\$0.04689	\$0.06503	\$0.00756	\$0.09426	\$0.21374

Net Metering

N03A	Up to 400 Amps - Delivered	\$34.66			\$0.04689	\$0.03992	\$0.00756	\$0.08108	\$0.17545
N04A	Up to 400 Amps - Exported				-\$0.02482	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.11100
N04A	Up to 400 Amps - Exported > 2000 kWh				\$0.00000	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.08618
N15	Greater than 400 Amps - Delivered	\$68.93			\$0.04878	\$0.03992	\$0.00756	\$0.08108	\$0.17734
N16	Greater than 400 Amps - Exported				-\$0.00995	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.09613
N16	Greater than 400 Amps - Exported > 2000 kWh				\$0.00000	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.08618

Legacy Services

BL2	Second Meter Heating/Water Heating				\$0.04689	\$0.03992	\$0.00756	\$0.08108	\$0.17545
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General - Multi Phase

B32	Demand < 50 kW	\$79.48			\$0.06373	\$0.03992	\$0.00756	\$0.08108	\$0.19229
LB32	Demand >= 50 kW and < 150 kW	\$435.79		>40 kW : \$11.50	\$0.03422	\$0.03992	\$0.00756	\$0.08032	\$0.16202
IND	Demand >= 150 kW	\$636.87		>60 kW : \$11.25	\$0.02863	\$0.03061	\$0.00756	\$0.08032	\$0.14712

Net Metering

N21	Demand < 50 kW - Delivered	\$79.48			\$0.06373	\$0.03992	\$0.00756	\$0.08108	\$0.19229
N22	Demand < 50 kW - Exported				-\$0.01298	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.09916
N22	Demand < 50 kW - Exported > 2000 kWh				\$0.00000	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.08618
N27	Demand >= 50 kW and < 150 kW - Delivered	\$435.79		>40 kW : \$11.50	\$0.03422	\$0.03992	\$0.00756	\$0.08032	\$0.16202
N28	Demand >= 50 kW and < 150 kW - Exported				\$0.00000	-\$0.00751	-\$0.00756	-\$0.07197	-\$0.08704
N29	Demand > 150 kW - Delivered	\$636.87		>60 kW : \$11.25	\$0.02863	\$0.03061	\$0.00756	\$0.08032	\$0.14712
N30	Demand > 150 kW - Exported				\$0.00000	-\$0.00597	-\$0.00756	-\$0.07197	-\$0.08550

Legacy Services

I9D	Demand >= 150 kW - BTC Delivered	\$636.87		>60 kW : \$11.25	\$0.02863	\$0.03061	\$0.00756	\$0.08032	\$0.14712
I9R	Demand >= 150 kW - BTC Exported				\$0.00000	\$0.00000	\$0.00000	-\$0.08032	-\$0.08032
TDF3	Demand < 50 kW - Time of Day - Off Peak	\$79.48			\$0.06373	-\$0.00381	\$0.00756	\$0.06801	\$0.13549
TDN3	Demand < 50 kW - Time of Day - On Peak				\$0.06373	\$0.06503	\$0.00756	\$0.09426	\$0.23058



Schedule of Rates

Effective February 1, 2025

Approved: December 17, 2024

Rate Code	Description	Per Month				Per kWh				Effective Billing Rate
		Member Service Charge	Meter Charge	Distribution Demand Charge	Distribution Delivery Charge	Regional Access Charge	System Benefit Charge	Co-op Power Charge		
Primary Service										
P	Demand <= 1,000 kVA	\$601.37		>80 kVA : \$11.16	\$0.02777	\$0.03160	\$0.00756	\$0.08032	\$0.14725	
P5	Demand > 1,000 kVA	\$1,322.22		>125 kVA : \$11.39	\$0.02391	\$0.03160	\$0.00756	\$0.08032	\$0.14339	

Net Metering

N33	Demand <= 1,000 kVA - Delivered	\$601.37		>80 kVA : \$11.16	\$0.02777	\$0.03160	\$0.00756	\$0.08032	\$0.14725
N34	Demand <= 1,000 kVA - Exported				\$0.00000	-\$0.00659	-\$0.00756	-\$0.07197	-\$0.08612
N35	Demand > 1,000 kVA - Delivered	\$1,322.22		>125 kVA : \$11.39	\$0.02391	\$0.03160	\$0.00756	\$0.08032	\$0.14339
N36	Demand > 1,000 kVA - Exported				\$0.00000	-\$0.00659	-\$0.00756	-\$0.07197	-\$0.08612

Primary Service - Ski

PSKI	Ski Primary	\$572.41			\$0.05276	\$0.04662	\$0.00756		
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Note: The PSKI Co-op Power rate is NHEC's cost for procuring energy service and other NEPOOL products applicable for the member's hourly load, adjusted to retail for losses and administrative costs.

Group Net Metering Host

Single Phase

G03A	Up to 400 Amps - Delivered	\$34.66			\$0.04689	\$0.03992	\$0.00756	\$0.08108	\$0.17545
G04A	Up to 400 Amps - Exported				-\$0.02482	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.11100
G04A	Up to 400 Amps - Exported > 2000 kWh				\$0.00000	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.08618
G15	Greater than 400 Amps - Delivered	\$68.93			\$0.04878	\$0.03992	\$0.00756	\$0.08108	\$0.17734
G16	Greater than 400 Amps - Exported				-\$0.00995	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.09613
G16	Greater than 400 Amps - Exported > 2000 kWh				\$0.00000	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.08618

Multi Phase

G21	Demand < 50 kW - Delivered	\$79.48			\$0.06373	\$0.03992	\$0.00756	\$0.08108	\$0.19229
G22	Demand < 50 kW - Exported				-\$0.01298	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.09916
G22	Demand < 50 kW - Exported > 2000 kWh				\$0.00000	-\$0.00751	-\$0.00756	-\$0.07111	-\$0.08618
G27	Demand >= 50 kW and < 150 kW - Delivered	\$435.79		>40 kW : \$11.50	\$0.03422	\$0.03992	\$0.00756	\$0.08032	\$0.16202
G28	Demand >= 50 kW and < 150 kW - Exported				\$0.00000	-\$0.00751	-\$0.00756	-\$0.07197	-\$0.08704
G29	Demand >= 150 kW - Delivered	\$636.87		>60 kW : \$11.25	\$0.02863	\$0.03061	\$0.00756	\$0.08032	\$0.14712
G30	Demand >= 150 kW - Exported				\$0.00000	-\$0.00597	-\$0.00756	-\$0.07197	-\$0.08550
G33	Primary Demand <= 1,000 kVA - Delivered	\$601.37		>80 kVA : \$11.16	\$0.02777	\$0.03160	\$0.00756	\$0.08032	\$0.14725
G34	Primary Demand <= 1,000 kVA - Exported				\$0.00000	-\$0.00659	-\$0.00756	-\$0.07197	-\$0.08612
G35	Primary Demand > 1,000 kVA - Delivered	\$1,322.22		>125 kVA : \$11.39	\$0.02391	\$0.03160	\$0.00756	\$0.08032	\$0.14339
G36	Primary Demand > 1,000 kVA - Exported				\$0.00000	-\$0.00659	-\$0.00756	-\$0.07197	-\$0.08612

Legacy Services

GN2	Up to 400 Amps - BTC	\$34.66			\$0.04689	\$0.03992	\$0.00756	\$0.08108	\$0.17545
GIND	Demand >= 150 kW - BTC	\$636.87		>60 kW : \$11.25	\$0.02863	\$0.03061	\$0.00756	\$0.08032	\$0.14712

Schedule of Rates

Effective February 1, 2025

Rate Code	Description	Per Month			Per kWh				
		Member Service Charge	Meter Charge	Distribution Demand Charge	Distribution Delivery Charge	Regional Access Charge	System Benefit Charge	Co-op Power Charge	Effective Billing Rate
Outdoor Lighting - Metered									
MLM	First Meter	\$34.66			\$0.04801	\$0.03992	\$0.00756	\$0.08108	\$0.17657
MLS	All Other Meters		\$6.86		\$0.03863	\$0.02325	\$0.00756	\$0.08108	\$0.15052

LGT	All Fixtures Per kWh					\$0.02325	\$0.00756	\$0.08108	\$0.11189
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Rate Code	Description	Per Month				
		Distribution Charge	Regional Access Charge	System Benefit Charge	Co-op Power Charge	Effective Billing Rate
Outdoor Lighting Service						
LGT19	Roadway - LED - 4,000 lumens, 31W, 11 kWh	\$10.97	\$0.26	\$0.08	\$0.89	\$12.20
LGT20	Roadway - LED - 10,000 lumens, 82W, 29 kWh	\$13.61	\$0.67	\$0.22	\$2.35	\$16.85
LGT21	Area - LED -15,000 lumens, 116W, 42 kWh	\$19.19	\$0.98	\$0.32	\$3.41	\$23.90

Legacy Services

LGT01	Roadway - LED - 2,450 lumens, 7 kWh	\$12.72	\$0.16	\$0.05	\$0.57	\$13.50
LGT03	Mercury - 3,500 lumens, 120W, 43 kWh	\$11.73	\$1.00	\$0.33	\$3.49	\$16.55
LGT04	Mercury - 7,000 lumens, 215W, 77 kWh	\$12.84	\$1.79	\$0.58	\$6.24	\$21.45
LGT06	Mercury - 20,000 lumens, 454W, 163 kWh	\$37.26	\$3.79	\$1.23	\$13.22	\$55.50
LGT08	Sodium - 4,000 lumens, 67W, 24 kWh	\$13.07	\$0.56	\$0.18	\$1.95	\$15.76
LGT09	Sodium - 5,800 lumens, 94W, 34 kWh	\$13.60	\$0.79	\$0.26	\$2.76	\$17.41
LGT10	Sodium - 9,500 lumens, 136W, 49 kWh	\$14.14	\$1.14	\$0.37	\$3.97	\$19.62
LGT11	Sodium - 16,000 lumens, 188W, 67 kWh	\$21.43	\$1.56	\$0.51	\$5.43	\$28.93
LGT12	Sodium - 30,000 lumens, 306W, 110 kWh	\$28.33	\$2.56	\$0.83	\$8.92	\$40.64
LGT13	Sodium - 50,000 lumens, 465W, 167 kWh	\$39.20	\$3.88	\$1.26	\$13.54	\$57.88
LGT14	Sodium - 130,000 lumens, 1,090W, 391 kWh	\$44.15	\$9.09	\$2.96	\$31.70	\$87.90
LGT15	Roadway - LED - 5,200 lumens, 67W, 24 kWh	\$12.93	\$0.56	\$0.18	\$1.95	\$15.62
LGT16	Roadway - LED - 10,300 lumens, 130W, 47 kWh	\$16.94	\$1.09	\$0.36	\$3.81	\$22.20
LGT17	Area - LED - 11,780 lumens, 178W, 64 kWh	\$21.71	\$1.49	\$0.48	\$5.19	\$28.87
LGT18	Area - LED - 12,900 lumens, 119W, 43 kWh	\$19.52	\$1.00	\$0.33	\$3.49	\$24.34

Note: System Benefit Charge is composed of Electric Assistance Program (\$0.0015 per kWh) and Energy Efficiency (\$0.00606 per kWh).

EVERSOURCE

Account Number: 0000 000 0000
 Customer name key: CUST
 Statement Date: MM/DD/YY
 Service Provided To:
 JOHN J CUSTOMER

Svc Addr: ANY STREET
ANY TOWN, NH 00000

Serv Ref: 000000000 Bill Cycle: 01
 Service from MM/DD/YY - MM/DD/YY 30 Days
 Next read date on or about: MM/DD/YY

Meter Number	Current Read	Previous Read	Current Usage	Reading Type
0000000	25103	24353	750	Actual

Monthly kWh Use						
Sep	Oct	Nov	Dec	Jan	Feb	Mar
763	468	204	300	249	230	244
Apr	May	Jun	Jul	Aug	Sep	
252	294	410	740	718	750	

Contact Information

Emergency: 800-662-7764
 www.eversource.com
 Customer ServiceNH@eversource.com
 Pay by Phone: 888-729-7764
 Customer Service: 800-662-7764

For information or questions regarding your account, please contact Eversource at the number above. If, after contacting us, your billing dispute is still unresolved, you may call the New Hampshire Public Utilities Commission at 800-852-3793.

Important Messages About Your Account

The stranded cost recovery charge is composed of a rate reduction bond charge owned by PSNH Funding LLC 3 as filed with the NHPUC and a stranded cost recovery amount approved by the NHPUC.

IDENTITY PROTECTION

On November 1, 2008, Eversource implemented additional identity protection measures to safeguard our customers' confidential account information. These measures will help us to protect your confidential personal information and ensure only authorized access to your account. For current customers requesting account information or access, Customer Service Representatives will ask several simple questions to verify the caller's identity and their right to access the requested account information. We are committed to providing the excellent customer service you deserve and the timely information you need to manage your energy use.

Total Amount Due by MM/DD/YY **\$153.86**

Electric Account Summary	
Amount Due On MM/DD/YY	\$136.20
Last Payment Received On MM/DD/YY	-\$136.20
Balance Forward	\$0.00
Current Charges/Credits	
Electric Supply Services	\$66.20
Delivery Services	\$87.66
Total Current Charges	\$153.86
Total Amount Due	\$153.86

Total Charges for Electric

Supplier	
Eversource	
Service Reference: 000000000	
Energy Chrg - Rate R	750.00kWh X \$0.08826 \$66.20
Subtotal Supplier Services	\$66.20

Delivery (RATE R RESIDENTIAL SVC)	
Service Reference: 000000000	
Customer Chrg	\$13.81
kWh Distribution Chrg	750.00kWh X \$0.05177 \$38.83
Regulatory Reconciliation Adj	750.00kWh X \$-0.00016 -\$0.12
Transmission Chrg	750.00kWh X \$0.03046 \$22.85
Strnded Cst Recovery Chrg	750.00kWh X \$0.00896 \$6.72
System Benefits Chrg	750.00kWh X \$0.00743 \$5.57
Subtotal Delivery Services	\$87.66
Total Cost of Electricity	\$153.86

Total Current Charges **\$153.86**

NH_210901PROD.TXT

EVERSOURCE

Account Number: 0000 000 0000
 Customer name key: CUST
 Statement Date: MM/DD/YY
 Service Provided To:
 JOHN J CUSTOMER

Svc Addr: ANY STREET
 ANY TOWN, NH 00000

Serv Ref: 000000000 **Bill Cycle:** 01
 Service from MM/DD/YY - MM/DD/YY **30 Days**
 Next read date on or about: MM/DD/YY

Meter Number	Current Read	Previous Read	Current Usage	Reading Type
0000000	25103	24353	750	Actual

Monthly kWh Use

Sep	Oct	Nov	Dec	Jan	Feb	Mar
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Apr	May	Jun	Jul	Aug	Sep	
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Subtotal Delivery Services		\$87.66
Total Cost of Electricity		\$153.86

Total Current Charges \$153.86

NH_210901PROD.TXT

This is a different order than the actual charts, this follow the table

Draft Chart Data Label

	2024	2025	2026
1 Electric Labor	\$1,120,947	\$1,067,705	\$1,099,736
2 Electric-Vehi	\$92,300	\$139,500	\$144,050
3 Electric-Build	\$21,001	\$42,000	\$44,010
4 Electric Line	\$122,000	\$165,000	\$211,750
5 Electric-Purc	\$157,267	\$132,942	\$139,930
6 Electric-Equip	\$30,000	\$30,000	\$32,400
7 Electric Subst	\$42,000	\$75,000	\$81,000
8 Electric Subst	\$-	\$-	\$136,298
9 Electric Powe	\$1,835,000	\$1,835,000	\$1,835,000

- Electric Labor & OH
- Electric-Building
- Electric-Purchase Tools & Equip
- Electric Substation Maintenance
- Electric-Vehicles
- Electric Line & Poles Purch & Maint
- Electric-Equip Maintenance
- Electric Substation Upgrades



- Assumptions
- Riser on Labor Cost at 3%
- Rise on Materials is at 6%
- Rise on Safety eg. Hot Sticks
- Need emergency contingency fund
- Eise it's an actual estimate for that year, click on note to see explanation

Budget Worksheet 2025

Account Name	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
1 Electric-Salaries Super, Foreman, Unit	\$425,733	\$535,762	\$801,197	\$1,120,947	\$1,067,705	\$1,099,736	\$1,132,728	\$1,166,710	\$1,201,711	\$1,237,763	\$1,274,896	\$1,313,142	\$1,352,537	\$1,393,113	\$1,434,906
2 Electric-Vehicle Maint, Vehicle Purch	\$94,151	\$99,066	\$149,634	\$92,300	\$139,500	\$144,060	\$213,787	\$233,688	\$258,771	\$284,044	\$309,516	\$335,197	\$361,096	\$387,223	\$413,589
3 Electric-Building Maint, Fuel, Internet	\$14,469	\$20,889	\$16,132	\$21,001	\$42,000	\$44,010	\$22,535	\$23,466	\$24,190	\$25,067	\$25,980	\$26,930	\$27,918	\$28,947	\$30,019
4 Electric-Line Supplies, Line Clearanc	\$57,158	\$66,714	\$109,915	\$122,000	\$165,000	\$211,750	\$248,811	\$266,476	\$284,615	\$303,324	\$322,011	\$340,748	\$359,437	\$378,182	\$397,008
5 Electric-Equipment Purchase & Smart	\$120,788	\$268,882	\$111,671	\$157,267	\$132,942	\$139,930	\$147,308	\$155,098	\$163,324	\$172,011	\$181,095	\$189,937	\$199,159	\$205,780	\$214,822
6 Electric-Equipment Maintenance	\$12,693	\$28,386	\$5,834	\$30,000	\$30,000	\$32,400	\$34,992	\$37,791	\$40,815	\$44,080	\$47,606	\$51,415	\$55,528	\$59,970	\$64,768
7 Electric-Substation Maintenance	\$14,062	\$185	\$66,873	\$42,000	\$75,000	\$81,000	\$81,000	\$81,000	\$81,000	\$81,000	\$81,000	\$81,000	\$81,000	\$81,000	\$81,000
8 Electric-Substation Rebuild	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
9 Electric-Power Purchase	\$2,479,684	\$1,743,194	\$1,752,635	\$1,835,000	\$1,835,000	\$1,835,000	\$1,835,000	\$1,835,000	\$1,835,000	\$1,835,000	\$1,835,000	\$1,835,000	\$1,835,000	\$1,835,000	\$1,835,000
Total	\$2,918,737	\$2,763,078	\$3,013,892	\$3,420,515	\$3,487,147	\$3,724,185	\$3,852,459	\$3,902,208	\$3,961,524	\$4,023,159	\$4,087,220	\$4,152,362	\$4,218,516	\$4,284,670	\$4,350,824

ck sum: Need to make correct error to make it match \$ 3,393 \$ 30,515 \$ 38,636 \$ 23,475 \$ 32,343 \$ (102,985) \$ 34,313 \$ 35,342 \$ 36,402 \$ 37,494 \$ 38,619 \$ 39,778 \$ 40,971 \$ 42,200 \$ 43,466

THIS LINE IS NOT RIGHT, SOMEHOW MISSING OR DOUBLE COUNTING

Account Name	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
11-01-130 Electric Superintendent	\$-	\$58,192	\$93,600	\$95,500	\$97,370	\$100,291	\$103,300	\$106,399	\$109,591	\$112,879	\$116,265	\$119,753	\$123,345	\$127,046	\$130,857
11-01-220 Electric Fica	\$-	\$2,543	\$2,543	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
11-01-225 Electric Meati	\$-	\$595	\$595	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
51-06-210 Electric Building Supplies	\$945	\$16,766	\$16,818	\$15,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
51-11-063 Electric Building Fuel	\$1,718	\$1,394	\$133	\$2,500	\$20,000	\$21,200	\$22,472	\$23,820	\$25,250	\$26,765	\$28,370	\$30,073	\$31,877	\$33,790	\$35,817
51-10-111 Electric Admin Assist	\$-	\$4,316	\$4,330	\$4,522	\$2,500	\$2,575	\$2,652	\$2,732	\$2,814	\$2,898	\$2,985	\$3,075	\$3,167	\$3,262	\$3,360
51-10-112 Electric Foreman	\$-	\$-	\$90,495	\$116,520	\$4,768	\$4,911	\$5,058	\$5,210	\$5,366	\$5,527	\$5,693	\$5,864	\$6,040	\$6,221	\$6,408
51-10-113 Electric Union Salary	\$234,432	\$232,480	\$197,275	\$373,684	\$120,150	\$123,755	\$127,467	\$131,291	\$135,230	\$139,287	\$143,465	\$147,769	\$152,202	\$156,768	\$161,472
51-10-114 Electric Town Manager	\$-	\$8,048	\$8,478	\$8,731	\$8,884	\$9,151	\$9,425	\$9,708	\$9,999	\$10,299	\$10,608	\$10,926	\$11,254	\$11,592	\$11,939
51-10-115 Electric-OT	\$4,906	\$2,338	\$24,422	\$30,000	\$40,000	\$41,200	\$42,436	\$43,709	\$45,020	\$46,371	\$47,762	\$49,195	\$50,671	\$52,191	\$53,757

2025 Electric Budget

4351-10-116	Electric Finance Director	\$	6,265	\$	12,120	\$	19,089	\$	19,298	\$	19,877	\$	20,473	\$	21,087	\$	21,720	\$	22,372	\$	23,043	\$	23,734	\$	24,446	\$	25,180	\$	25,935		
4351-10-120	Electric-PT wages	\$	6,888	\$	-	\$	8,530	\$	10,000	\$	10,000	\$	10,300	\$	10,609	\$	10,927	\$	11,255	\$	11,593	\$	11,941	\$	12,299	\$	12,668	\$	13,048	\$	13,439
4351-10-130	Electric- Treasurer	\$	2,244	\$	1,496	\$	2,000	\$	2,000	\$	2,060	\$	2,122	\$	2,185	\$	2,251	\$	2,319	\$	2,388	\$	2,460	\$	2,534	\$	2,610	\$	2,688		
4351-10-131	Electric- Deputy Treasurer	\$	15,131	\$	15,855	\$	24,946	\$	39,628	\$	21,797	\$	22,451	\$	42	\$	46	\$	469	\$	483	\$	498	\$	513	\$	528	\$	544	\$	560
4351-10-221	Electric- Health Insurance	\$	66,454	\$	92,111	\$	113,878	\$	186,650	\$	143,835	\$	148,150	\$	152,595	\$	157,172	\$	161,888	\$	166,744	\$	171,747	\$	176,899	\$	182,206	\$	187,672	\$	193,302
4351-10-225	Electric- Medicare	\$	3,544	\$	3,708	\$	5,861	\$	9,577	\$	9,775	\$	10,068	\$	10,370	\$	10,681	\$	11,002	\$	11,332	\$	11,672	\$	12,022	\$	12,383	\$	12,754	\$	13,137
4351-10-301	Electric- Retirement	\$	9,406	\$	4,235	\$	3,989	\$	5,110	\$	4,430	\$	4,563	\$	4,700	\$	4,841	\$	4,986	\$	5,136	\$	5,290	\$	5,448	\$	5,612	\$	5,780	\$	5,954
4351-10-320	Electric- Legal Expense	\$	-	\$	605	\$	88,270	\$	50,000	\$	50,000	\$	51,500	\$	53,045	\$	54,636	\$	56,275	\$	57,964	\$	59,703	\$	61,494	\$	63,339	\$	65,239	\$	67,196
4351-10-325	Electric- Background Checks	\$	-	\$	170	\$	125	\$	200	\$	200	\$	206	\$	212	\$	219	\$	225	\$	232	\$	239	\$	246	\$	253	\$	261	\$	269
4351-10-331	Electric- Training	\$	14,721	\$	8,335	\$	4,869	\$	15,000	\$	17,000	\$	17,510	\$	18,035	\$	18,576	\$	19,134	\$	19,708	\$	20,299	\$	20,908	\$	21,535	\$	22,181	\$	22,847
4351-10-342	Electric- Computer	\$	17,206	\$	18,830	\$	22,129	\$	20,000	\$	23,000	\$	23,690	\$	24,401	\$	25,133	\$	25,887	\$	26,663	\$	27,463	\$	28,287	\$	29,136	\$	30,010	\$	30,910
4351-10-392	Electric- Dispatch	\$	2,267	\$	1,606	\$	1,641	\$	2,700	\$	2,700	\$	2,781	\$	2,864	\$	2,950	\$	3,039	\$	3,130	\$	3,224	\$	3,321	\$	3,420	\$	3,523	\$	3,629
4351-10-445	Electric- Internet Cable	\$	12,693	\$	28,361	\$	30,000	\$	30,000	\$	30,000	\$	30,000	\$	30,000	\$	30,000	\$	30,000	\$	30,000	\$	30,000	\$	30,000	\$	30,000	\$	30,000	\$	30,000
4351-10-483	Electric- Prop Auto & Lab Ins	\$	-	\$	25,223	\$	28,712	\$	14,475	\$	21,343	\$	21,983	\$	22,643	\$	23,322	\$	24,022	\$	24,742	\$	25,485	\$	26,249	\$	27,037	\$	27,848	\$	28,683
4351-10-485	Electric- Workers Ins	\$	-	\$	4,073	\$	3,048	\$	2,717	\$	3,890	\$	4,007	\$	4,127	\$	4,251	\$	4,378	\$	4,510	\$	4,645	\$	4,784	\$	4,928	\$	5,076	\$	5,228
4351-10-486	Electric- Life Insurance	\$	1,752	\$	2,478	\$	2,991	\$	3,807	\$	3,544	\$	3,650	\$	3,760	\$	3,873	\$	3,989	\$	4,108	\$	4,232	\$	4,359	\$	4,489	\$	4,624	\$	4,763
4351-10-491	Electric- Telephone/ Fiber	\$	389	\$	490	\$	469	\$	609	\$	518	\$	534	\$	550	\$	566	\$	583	\$	601	\$	619	\$	637	\$	656	\$	676	\$	696
4351-10-560	Electric- Dues	\$	4,318	\$	10,119	\$	10,599	\$	11,500	\$	11,500	\$	11,845	\$	12,200	\$	12,566	\$	12,943	\$	13,332	\$	13,732	\$	14,144	\$	14,568	\$	15,005	\$	15,455
4351-10-570	Electric- Line Clearance	\$	-	\$	-	\$	2,277	\$	1	\$	3,000	\$	3,090	\$	3,183	\$	3,278	\$	3,377	\$	3,478	\$	3,582	\$	3,690	\$	3,800	\$	3,914	\$	4,032
4351-10-610	Electric- Substation Maintenance	\$	14,062	\$	185	\$	66,873	\$	42,000	\$	75,000	\$	81,000	\$	84,944	\$	88,944	\$	93,000	\$	97,119	\$	101,299	\$	105,539	\$	109,838	\$	114,196	\$	118,614
4351-10-611	Electric- Building repair/upgrades	\$	8,434	\$	9,376	\$	3,123	\$	7,000	\$	25,000	\$	26,500	\$	28,000	\$	29,500	\$	31,000	\$	32,500	\$	34,000	\$	35,500	\$	37,000	\$	38,500	\$	40,000
4351-10-612	Electric- Line Maint	\$	56,612	\$	13,629	\$	75,139	\$	25,000	\$	55,000	\$	56,650	\$	58,350	\$	60,100	\$	61,903	\$	63,760	\$	65,673	\$	67,643	\$	69,672	\$	71,763	\$	73,915
4351-10-614	Electric- Time/Upgrades	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
4351-10-620	Electric- Uniforms	\$	1,635	\$	7,612	\$	6,589	\$	7,500	\$	7,500	\$	7,725	\$	7,957	\$	8,195	\$	8,441	\$	8,695	\$	8,955	\$	9,224	\$	9,501	\$	9,786	\$	10,079
4351-10-621	Electric- Office Supplies	\$	4,621	\$	2,571	\$	3,790	\$	8,000	\$	6,000	\$	6,180	\$	6,365	\$	6,556	\$	6,753	\$	6,956	\$	7,164	\$	7,379	\$	7,601	\$	7,829	\$	8,063
4351-10-622	Electric- Office Equip Expense	\$	362	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
4351-10-625	Electric- Office Equip Expense	\$	-	\$	3,331	\$	4,081	\$	5,000	\$	5,000	\$	5,150	\$	5,305	\$	5,464	\$	5,628	\$	5,796	\$	5,970	\$	6,149	\$	6,334	\$	6,524	\$	6,720
4351-10-627	Electric- Ads	\$	10,467	\$	10,046	\$	15,099	\$	18,000	\$	18,000	\$	18,540	\$	19,096	\$	19,669	\$	20,259	\$	20,867	\$	21,493	\$	22,138	\$	22,802	\$	23,486	\$	24,190
4351-10-635	Electric- Vehicle Fuel	\$	2,847	\$	4,923	\$	9,884	\$	9,000	\$	11,000	\$	11,330	\$	11,670	\$	12,020	\$	12,381	\$	12,752	\$	13,135	\$	13,529	\$	13,934	\$	14,353	\$	14,783
4351-10-681	Electric- Physical/ Drug Screening	\$	132	\$	55	\$	240	\$	500	\$	500	\$	515	\$	530	\$	546	\$	563	\$	580	\$	597	\$	615	\$	633	\$	652	\$	672
4351-10-691	Electric- Misc	\$	3,774	\$	9,821	\$	8,323	\$	4,500	\$	5,000	\$	5,150	\$	5,305	\$	5,464	\$	5,628	\$	5,796	\$	5,970	\$	6,149	\$	6,334	\$	6,524	\$	6,720
4351-10-700	Smart Meter Purchase	\$	-	\$	-	\$	7,970	\$	2,600	\$	2,600	\$	2,678	\$	2,758	\$	2,841	\$	2,926	\$	3,014	\$	3,105	\$	3,198	\$	3,294	\$	3,392	\$	3,494
4351-10-701	Smart Meter Purchase	\$	1,870	\$	205,698	\$	4,224	\$	25,067	\$	8,000	\$	8,240	\$	8,487	\$	8,742	\$	9,004	\$	9,274	\$	9,552	\$	9,839	\$	10,134	\$	10,438	\$	10,751
4351-10-702	Meter Software & Support	\$	-	\$	1,800	\$	1,800	\$	7,200	\$	8,090	\$	8,333	\$	8,583	\$	8,840	\$	9,105	\$	9,379	\$	9,660	\$	9,950	\$	10,248	\$	10,556	\$	10,872
4351-10-715	Electric- Power Purchase	\$	2,179,664	\$	1,745,194	\$	1,752,635	\$	1,835,000	\$	1,835,000	\$	1,835,000	\$	1,835,000	\$	1,835,000	\$	1,835,000	\$	1,835,000	\$	1,835,000	\$	1,835,000	\$	1,835,000	\$	1,835,000	\$	1,835,000

2025 Electric Budget

4351-10-720	Electric Hydro Expense	\$ -	\$ 14,749	\$ -	\$ 10,000	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 106,000	\$ -	\$ 112,360	\$ -	\$ 119,102	\$ -	\$ 126,248	\$ -	\$ 133,823	\$ -	\$ 141,852	\$ -	\$ 150,363	\$ -	\$ 159,385	\$ -	\$ 168,948	\$ -	\$ 179,085
4351-10-741	Electric - Equipment Purchase	\$ -	\$ 46,633	\$ -	\$ 10,000	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 106,000	\$ -	\$ 112,360	\$ -	\$ 119,102	\$ -	\$ 126,248	\$ -	\$ 133,823	\$ -	\$ 141,852	\$ -	\$ 150,363	\$ -	\$ 159,385	\$ -	\$ 168,948	\$ -	\$ 179,085
4351-10-745	Electric - St Light Upgrades	\$ -	\$ 9,698	\$ 10,057	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,900	\$ 31,827	\$ -	\$ 12,000	\$ -	\$ 12,360	\$ -	\$ 12,731	\$ -	\$ 13,113	\$ -	\$ 13,506	\$ -	\$ 13,911	\$ -	\$ 14,329	\$ -	\$ 14,738	
4351-10-834	Electric - Vehicle Purchase	\$ -	\$ -	\$ 7	\$ 53,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Electric - Vehicle Rental	\$ 87,626	\$ 83,908	\$ 83,200	\$ 76,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Total	\$ 2,922,131	\$ 2,793,593	\$ 3,052,528	\$ 3,443,990	\$ -	\$ 3,519,490	\$ -	\$ 3,621,200	\$ -	\$ 3,886,772	\$ -	\$ 3,997,551	\$ -	\$ 4,060,653	\$ -	\$ 4,125,839	\$ -	\$ 4,192,839	\$ -	\$ 4,262,877	\$ -	\$ 4,332,140	\$ -	\$ 4,402,877	\$ -	\$ 4,473,847	\$ -	\$ 4,545,054

Cost of Financing Sub Station Rebuild / Bond for 30 years
Bond Beginning Value

Payment
Interest at 5% (estimate based rural) 5%
Principal
Remaining Balance

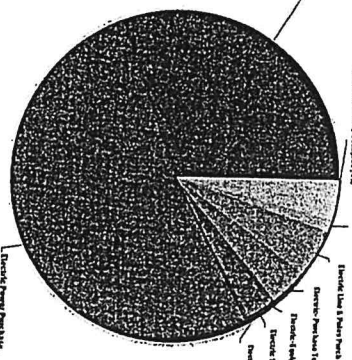
\$2,200,000	\$2,063,702	\$1,927,404	\$1,791,105	\$1,654,807	\$1,518,509	\$1,382,211	\$1,245,912	\$1,109,614	\$ 973,316
\$(136,298)	\$(136,298)	\$(136,298)	\$(136,298)	\$(136,298)	\$(136,298)	\$(136,298)	\$(136,298)	\$(136,298)	\$(136,298)
\$(110,000)	\$(103,185)	\$(96,370)	\$(89,555)	\$(82,740)	\$(75,925)	\$(69,111)	\$(62,296)	\$(55,481)	\$(48,666)
\$(28,298)	\$(33,113)	\$(39,928)	\$(46,743)	\$(53,558)	\$(60,373)	\$(67,188)	\$(74,003)	\$(80,818)	\$(87,632)
\$2,063,702	\$1,927,404	\$1,791,105	\$1,654,807	\$1,518,509	\$1,382,211	\$1,245,912	\$1,109,614	\$ 973,316	\$ 837,018

2025 Electric Budget

11/14/24

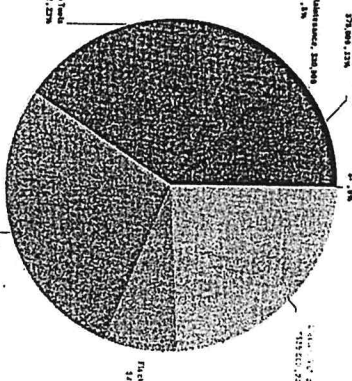
2025	2026	2027	2028	2029
2 Electric - Vehicles	\$ 139,400	\$ 14,000	\$ 14,000	\$ 14,000
3 Electric - Building	\$ 42,000	\$ 44,010	\$ 44,010	\$ 44,010
4 Electric - Power Purchase & Fuel	\$ 165,000	\$ 311,170	\$ 311,750	\$ 317,350
5 Electric - Purchases Total & Fuel	\$ 165,000	\$ 329,330	\$ 329,330	\$ 339,330
6 Electric - Substation Maintenance	\$ 20,000	\$ 22,400	\$ 22,400	\$ 22,400
7 Electric - Equipment Maintenance	\$ 75,000	\$ 81,000	\$ 81,000	\$ 81,000
8 Electric - Substation Upgrade	\$ -	\$ 138,238	\$ 138,238	\$ 138,238
9 Electric - Power Purchase	\$ 1,255,000	\$ 1,452,000	\$ 1,452,000	\$ 1,452,000
10 Electric - Labor & OH	\$ 1,067,726	\$ 1,099,726	\$ 1,099,726	\$ 1,099,726
11	\$ 3,272,115	\$ 3,272,115	\$ 3,272,115	\$ 3,272,115
12	\$ 544,442	\$ 544,442	\$ 544,442	\$ 544,442

TOTAL 2025 ASHLAND ELECTRIC BUDGET: \$3,487,147



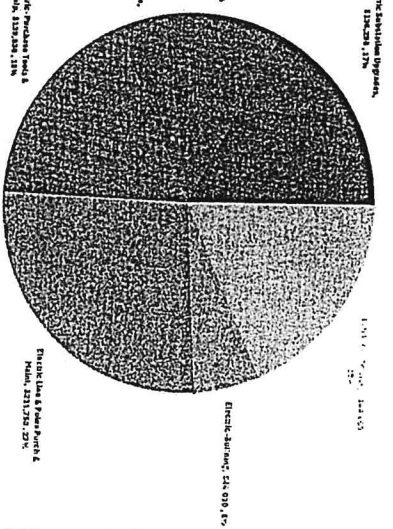
2025	2026	2027	2028	2029
1 Electric - Substation Upgrade	\$ -	\$ -	\$ -	\$ -
2 Electric - Substation Maintenance	\$ 20,000	\$ 22,400	\$ 22,400	\$ 22,400
3 Electric - Equipment Maintenance	\$ 75,000	\$ 81,000	\$ 81,000	\$ 81,000
4 Electric - Substation Upgrade	\$ -	\$ -	\$ -	\$ -
5 Electric - Power Purchase	\$ 1,255,000	\$ 1,452,000	\$ 1,452,000	\$ 1,452,000
6 Electric - Labor & OH	\$ 1,067,726	\$ 1,099,726	\$ 1,099,726	\$ 1,099,726
7	\$ 3,272,115	\$ 3,272,115	\$ 3,272,115	\$ 3,272,115
8	\$ 544,442	\$ 544,442	\$ 544,442	\$ 544,442

2025 ASHLAND ELECTRIC MAINTENANCE BUDGET: \$584,442



2025	2026	2027	2028	2029
1 Electric - Substation Upgrade	\$ -	\$ -	\$ -	\$ -
2 Electric - Substation Maintenance	\$ 20,000	\$ 22,400	\$ 22,400	\$ 22,400
3 Electric - Equipment Maintenance	\$ 75,000	\$ 81,000	\$ 81,000	\$ 81,000
4 Electric - Substation Upgrade	\$ -	\$ -	\$ -	\$ -
5 Electric - Power Purchase	\$ 1,255,000	\$ 1,452,000	\$ 1,452,000	\$ 1,452,000
6 Electric - Labor & OH	\$ 1,067,726	\$ 1,099,726	\$ 1,099,726	\$ 1,099,726
7	\$ 3,272,115	\$ 3,272,115	\$ 3,272,115	\$ 3,272,115
8	\$ 544,442	\$ 544,442	\$ 544,442	\$ 544,442

2025/26 ASHLAND ELECTRIC MAINTENANCE NEED: \$789,448



Principal amount \$2,200,000.00
 Interest rate 4.0%
 Term (mo) 240 20 year bond

Total interest to be paid: (\$999,576.14)
 Total Principal to be paid: (\$2,200,000.00)
 Total of all Payments (\$3,199,576.14)

1000000
101000000

Bond Beginning Value	2026		2027		2028		2029		2030		2031		2032		2033		2034		2035		2036		
	Total Payment	Interest	Total Payment	Interest	Total Payment	Interest	Total Payment	Interest	Total Payment	Interest	Total Payment	Interest	Total Payment	Interest	Total Payment	Interest	Total Payment	Interest	Total Payment	Interest	Total Payment	Interest	
\$2,200,000.00	\$2,126,686.81	\$2,050,386.72	\$2,050,386.72	\$1,970,978.06	\$1,970,978.06	\$1,888,334.16	\$1,802,323.22	\$1,712,808.06	\$1,619,645.92	\$1,522,688.21	\$1,421,780.29	\$1,316,761.23	\$1,207,463.53										
Interest Payment (\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)
Principal Payment (\$73,313.19)	(\$76,300.08)	(\$80,570.44)	(\$80,570.44)	(\$77,334.91)	(\$73,967.87)	(\$70,463.65)	(\$66,816.66)	(\$63,021.10)	(\$59,070.89)	(\$54,959.74)	(\$50,681.11)	(\$46,352.58)	(\$42,063.05)	(\$37,813.52)	(\$33,604.00)	(\$29,434.48)	(\$25,304.96)	(\$21,215.44)	(\$17,165.92)	(\$13,156.40)	(\$9,186.88)	(\$5,257.36)	(\$1,367.84)
Ending Balance \$2,126,686.81	\$2,050,386.72	\$1,970,978.06	\$1,888,334.16	\$1,802,323.22	\$1,712,808.06	\$1,619,645.92	\$1,522,688.21	\$1,421,780.29	\$1,316,761.23	\$1,207,463.53													

Amortization Schedule Total Payment	Principal		Interest		Checksum	
	Total Payment	Principal	Total Payment	Interest	Total Payment	Interest
Month 1	(\$13,331.57)	(\$5,996.23)	(\$7,333.33)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 2	(\$13,331.57)	(\$6,018.23)	(\$7,313.34)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 3	(\$13,331.57)	(\$6,038.29)	(\$7,293.28)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 4	(\$13,331.57)	(\$6,058.42)	(\$7,273.15)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 5	(\$13,331.57)	(\$6,078.61)	(\$7,252.96)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 6	(\$13,331.57)	(\$6,098.87)	(\$7,232.69)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 7	(\$13,331.57)	(\$6,119.20)	(\$7,212.36)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 8	(\$13,331.57)	(\$6,139.60)	(\$7,191.97)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 9	(\$13,331.57)	(\$6,160.07)	(\$7,171.50)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 10	(\$13,331.57)	(\$6,180.60)	(\$7,150.97)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 11	(\$13,331.57)	(\$6,201.20)	(\$7,130.37)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 12	(\$13,331.57)	(\$6,221.87)	(\$7,109.70)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 13	(\$13,331.57)	(\$6,242.61)	(\$7,088.96)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 14	(\$13,331.57)	(\$6,263.42)	(\$7,068.15)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 15	(\$13,331.57)	(\$6,284.30)	(\$7,047.27)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 16	(\$13,331.57)	(\$6,305.25)	(\$7,026.32)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 17	(\$13,331.57)	(\$6,326.26)	(\$7,005.30)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 18	(\$13,331.57)	(\$6,347.35)	(\$6,984.22)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 19	(\$13,331.57)	(\$6,368.51)	(\$6,963.06)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 20	(\$13,331.57)	(\$6,389.74)	(\$6,941.83)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 21	(\$13,331.57)	(\$6,411.04)	(\$6,920.53)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 22	(\$13,331.57)	(\$6,432.41)	(\$6,899.16)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 23	(\$13,331.57)	(\$6,453.85)	(\$6,877.72)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 24	(\$13,331.57)	(\$6,475.36)	(\$6,856.21)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)
Month 25	(\$13,331.57)	(\$6,496.94)	(\$6,834.62)	(\$13,331.57)	(\$13,331.57)	(\$13,331.57)

Month	26	(\$13,331.57)	(\$6,518.60)	(\$6,812.97)	(\$13,331.57)
Month	27	(\$13,331.57)	(\$6,540.33)	(\$6,791.24)	(\$13,331.57)
Month	28	(\$13,331.57)	(\$6,562.13)	(\$6,769.44)	(\$13,331.57)
Month	29	(\$13,331.57)	(\$6,584.00)	(\$6,747.56)	(\$13,331.57)
Month	30	(\$13,331.57)	(\$6,605.95)	(\$6,725.62)	(\$13,331.57)
Month	31	(\$13,331.57)	(\$6,627.97)	(\$6,703.60)	(\$13,331.57)
Month	32	(\$13,331.57)	(\$6,650.06)	(\$6,681.50)	(\$13,331.57)
Month	33	(\$13,331.57)	(\$6,672.23)	(\$6,659.34)	(\$13,331.57)
Month	34	(\$13,331.57)	(\$6,694.47)	(\$6,637.09)	(\$13,331.57)
Month	35	(\$13,331.57)	(\$6,716.79)	(\$6,614.78)	(\$13,331.57)
Month	36	(\$13,331.57)	(\$6,739.18)	(\$6,592.39)	(\$13,331.57)
Month	37	(\$13,331.57)	(\$6,761.64)	(\$6,569.93)	(\$13,331.57)
Month	38	(\$13,331.57)	(\$6,784.18)	(\$6,547.39)	(\$13,331.57)
Month	39	(\$13,331.57)	(\$6,806.79)	(\$6,524.77)	(\$13,331.57)
Month	40	(\$13,331.57)	(\$6,829.48)	(\$6,502.08)	(\$13,331.57)
Month	41	(\$13,331.57)	(\$6,852.25)	(\$6,479.32)	(\$13,331.57)
Month	42	(\$13,331.57)	(\$6,875.09)	(\$6,456.48)	(\$13,331.57)
Month	43	(\$13,331.57)	(\$6,898.01)	(\$6,433.56)	(\$13,331.57)
Month	44	(\$13,331.57)	(\$6,921.00)	(\$6,410.57)	(\$13,331.57)
Month	45	(\$13,331.57)	(\$6,944.07)	(\$6,387.50)	(\$13,331.57)
Month	46	(\$13,331.57)	(\$6,967.22)	(\$6,364.35)	(\$13,331.57)
Month	47	(\$13,331.57)	(\$6,990.44)	(\$6,341.13)	(\$13,331.57)
Month	48	(\$13,331.57)	(\$7,013.74)	(\$6,317.83)	(\$13,331.57)
Month	49	(\$13,331.57)	(\$7,037.12)	(\$6,294.45)	(\$13,331.57)
Month	50	(\$13,331.57)	(\$7,060.58)	(\$6,270.99)	(\$13,331.57)
Month	51	(\$13,331.57)	(\$7,084.11)	(\$6,247.45)	(\$13,331.57)
Month	52	(\$13,331.57)	(\$7,107.73)	(\$6,223.84)	(\$13,331.57)
Month	53	(\$13,331.57)	(\$7,131.42)	(\$6,200.15)	(\$13,331.57)
Month	54	(\$13,331.57)	(\$7,155.19)	(\$6,176.38)	(\$13,331.57)
Month	55	(\$13,331.57)	(\$7,179.04)	(\$6,152.53)	(\$13,331.57)
Month	56	(\$13,331.57)	(\$7,202.97)	(\$6,128.60)	(\$13,331.57)
Month	57	(\$13,331.57)	(\$7,226.98)	(\$6,104.59)	(\$13,331.57)
Month	58	(\$13,331.57)	(\$7,251.07)	(\$6,080.50)	(\$13,331.57)
Month	59	(\$13,331.57)	(\$7,275.24)	(\$6,056.33)	(\$13,331.57)
Month	60	(\$13,331.57)	(\$7,299.49)	(\$6,032.08)	(\$13,331.57)
Month	61	(\$13,331.57)	(\$7,323.82)	(\$6,007.74)	(\$13,331.57)
Month	62	(\$13,331.57)	(\$7,348.24)	(\$5,983.33)	(\$13,331.57)
Month	63	(\$13,331.57)	(\$7,372.73)	(\$5,958.84)	(\$13,331.57)
Month	64	(\$13,331.57)	(\$7,397.31)	(\$5,934.26)	(\$13,331.57)
Month	65	(\$13,331.57)	(\$7,421.96)	(\$5,909.60)	(\$13,331.57)
Month	66	(\$13,331.57)	(\$7,446.70)	(\$5,884.86)	(\$13,331.57)
Month	67	(\$13,331.57)	(\$7,471.53)	(\$5,860.04)	(\$13,331.57)
Month	68	(\$13,331.57)	(\$7,496.43)	(\$5,835.14)	(\$13,331.57)
Month	69	(\$13,331.57)	(\$7,521.42)	(\$5,810.15)	(\$13,331.57)

Month	70	(\$13,331.57)	(\$7,546.49)	(\$5,785.08)	(\$13,331.57)
Month	71	(\$13,331.57)	(\$7,571.65)	(\$5,759.92)	(\$13,331.57)
Month	72	(\$13,331.57)	(\$7,596.88)	(\$5,734.68)	(\$13,331.57)
Month	73	(\$13,331.57)	(\$7,622.21)	(\$5,709.36)	(\$13,331.57)
Month	74	(\$13,331.57)	(\$7,647.61)	(\$5,683.95)	(\$13,331.57)
Month	75	(\$13,331.57)	(\$7,673.11)	(\$5,658.46)	(\$13,331.57)
Month	76	(\$13,331.57)	(\$7,698.68)	(\$5,632.88)	(\$13,331.57)
Month	77	(\$13,331.57)	(\$7,724.35)	(\$5,607.22)	(\$13,331.57)
Month	78	(\$13,331.57)	(\$7,750.09)	(\$5,581.47)	(\$13,331.57)
Month	79	(\$13,331.57)	(\$7,775.93)	(\$5,555.64)	(\$13,331.57)
Month	80	(\$13,331.57)	(\$7,801.85)	(\$5,529.72)	(\$13,331.57)
Month	81	(\$13,331.57)	(\$7,827.85)	(\$5,503.71)	(\$13,331.57)
Month	82	(\$13,331.57)	(\$7,853.95)	(\$5,477.62)	(\$13,331.57)
Month	83	(\$13,331.57)	(\$7,880.13)	(\$5,451.44)	(\$13,331.57)
Month	84	(\$13,331.57)	(\$7,906.39)	(\$5,425.17)	(\$13,331.57)
Month	85	(\$13,331.57)	(\$7,932.75)	(\$5,398.82)	(\$13,331.57)
Month	86	(\$13,331.57)	(\$7,959.19)	(\$5,372.38)	(\$13,331.57)
Month	87	(\$13,331.57)	(\$7,985.72)	(\$5,345.85)	(\$13,331.57)
Month	88	(\$13,331.57)	(\$8,012.34)	(\$5,319.23)	(\$13,331.57)
Month	89	(\$13,331.57)	(\$8,039.05)	(\$5,292.52)	(\$13,331.57)
Month	90	(\$13,331.57)	(\$8,065.84)	(\$5,265.72)	(\$13,331.57)
Month	91	(\$13,331.57)	(\$8,092.73)	(\$5,238.84)	(\$13,331.57)
Month	92	(\$13,331.57)	(\$8,119.71)	(\$5,211.86)	(\$13,331.57)
Month	93	(\$13,331.57)	(\$8,146.77)	(\$5,184.80)	(\$13,331.57)
Month	94	(\$13,331.57)	(\$8,173.93)	(\$5,157.64)	(\$13,331.57)
Month	95	(\$13,331.57)	(\$8,201.17)	(\$5,130.39)	(\$13,331.57)
Month	96	(\$13,331.57)	(\$8,228.51)	(\$5,103.06)	(\$13,331.57)
Month	97	(\$13,331.57)	(\$8,255.94)	(\$5,075.63)	(\$13,331.57)
Month	98	(\$13,331.57)	(\$8,283.46)	(\$5,048.11)	(\$13,331.57)
Month	99	(\$13,331.57)	(\$8,311.07)	(\$5,020.50)	(\$13,331.57)
Month	100	(\$13,331.57)	(\$8,338.77)	(\$4,992.79)	(\$13,331.57)
Month	101	(\$13,331.57)	(\$8,366.57)	(\$4,965.00)	(\$13,331.57)
Month	102	(\$13,331.57)	(\$8,394.46)	(\$4,937.11)	(\$13,331.57)
Month	103	(\$13,331.57)	(\$8,422.44)	(\$4,909.13)	(\$13,331.57)
Month	104	(\$13,331.57)	(\$8,450.52)	(\$4,881.05)	(\$13,331.57)
Month	105	(\$13,331.57)	(\$8,478.68)	(\$4,852.88)	(\$13,331.57)
Month	106	(\$13,331.57)	(\$8,506.95)	(\$4,824.62)	(\$13,331.57)
Month	107	(\$13,331.57)	(\$8,535.30)	(\$4,796.26)	(\$13,331.57)
Month	108	(\$13,331.57)	(\$8,563.75)	(\$4,767.81)	(\$13,331.57)
Month	109	(\$13,331.57)	(\$8,592.30)	(\$4,739.27)	(\$13,331.57)
Month	110	(\$13,331.57)	(\$8,620.94)	(\$4,710.63)	(\$13,331.57)
Month	111	(\$13,331.57)	(\$8,649.68)	(\$4,681.89)	(\$13,331.57)
Month	112	(\$13,331.57)	(\$8,678.51)	(\$4,653.06)	(\$13,331.57)
Month	113	(\$13,331.57)	(\$8,707.44)	(\$4,624.13)	(\$13,331.57)

Month	114	(\$13,331.57)	(\$8,736.46)	(\$4,595.10)	(\$13,331.57)
Month	115	(\$13,331.57)	(\$8,765.58)	(\$4,565.98)	(\$13,331.57)
Month	116	(\$13,331.57)	(\$8,794.80)	(\$4,536.76)	(\$13,331.57)
Month	117	(\$13,331.57)	(\$8,824.12)	(\$4,507.45)	(\$13,331.57)
Month	118	(\$13,331.57)	(\$8,853.53)	(\$4,478.03)	(\$13,331.57)
Month	119	(\$13,331.57)	(\$8,883.04)	(\$4,448.52)	(\$13,331.57)
Month	120	(\$13,331.57)	(\$8,912.65)	(\$4,418.91)	(\$13,331.57)
Month	121	(\$13,331.57)	(\$8,942.36)	(\$4,389.20)	(\$13,331.57)
Month	122	(\$13,331.57)	(\$8,972.17)	(\$4,359.40)	(\$13,331.57)
Month	123	(\$13,331.57)	(\$9,002.08)	(\$4,329.49)	(\$13,331.57)
Month	124	(\$13,331.57)	(\$9,032.09)	(\$4,299.48)	(\$13,331.57)
Month	125	(\$13,331.57)	(\$9,062.19)	(\$4,269.38)	(\$13,331.57)
Month	126	(\$13,331.57)	(\$9,092.40)	(\$4,239.17)	(\$13,331.57)
Month	127	(\$13,331.57)	(\$9,122.71)	(\$4,208.86)	(\$13,331.57)
Month	128	(\$13,331.57)	(\$9,153.12)	(\$4,178.45)	(\$13,331.57)
Month	129	(\$13,331.57)	(\$9,183.63)	(\$4,147.94)	(\$13,331.57)
Month	130	(\$13,331.57)	(\$9,214.24)	(\$4,117.33)	(\$13,331.57)
Month	131	(\$13,331.57)	(\$9,244.95)	(\$4,086.61)	(\$13,331.57)
Month	132	(\$13,331.57)	(\$9,275.77)	(\$4,055.80)	(\$13,331.57)
Month	133	(\$13,331.57)	(\$9,306.69)	(\$4,024.88)	(\$13,331.57)
Month	134	(\$13,331.57)	(\$9,337.71)	(\$3,993.86)	(\$13,331.57)
Month	135	(\$13,331.57)	(\$9,368.84)	(\$3,962.73)	(\$13,331.57)
Month	136	(\$13,331.57)	(\$9,400.07)	(\$3,931.50)	(\$13,331.57)
Month	137	(\$13,331.57)	(\$9,431.40)	(\$3,900.17)	(\$13,331.57)
Month	138	(\$13,331.57)	(\$9,462.84)	(\$3,868.73)	(\$13,331.57)
Month	139	(\$13,331.57)	(\$9,494.38)	(\$3,837.19)	(\$13,331.57)
Month	140	(\$13,331.57)	(\$9,526.03)	(\$3,805.54)	(\$13,331.57)
Month	141	(\$13,331.57)	(\$9,557.78)	(\$3,773.79)	(\$13,331.57)
Month	142	(\$13,331.57)	(\$9,589.64)	(\$3,741.93)	(\$13,331.57)
Month	143	(\$13,331.57)	(\$9,621.61)	(\$3,709.96)	(\$13,331.57)
Month	144	(\$13,331.57)	(\$9,653.68)	(\$3,677.89)	(\$13,331.57)
Month	145	(\$13,331.57)	(\$9,685.86)	(\$3,645.71)	(\$13,331.57)
Month	146	(\$13,331.57)	(\$9,718.14)	(\$3,613.42)	(\$13,331.57)
Month	147	(\$13,331.57)	(\$9,750.54)	(\$3,581.03)	(\$13,331.57)
Month	148	(\$13,331.57)	(\$9,783.04)	(\$3,548.53)	(\$13,331.57)
Month	149	(\$13,331.57)	(\$9,815.65)	(\$3,515.92)	(\$13,331.57)
Month	150	(\$13,331.57)	(\$9,848.37)	(\$3,483.20)	(\$13,331.57)
Month	151	(\$13,331.57)	(\$9,881.20)	(\$3,450.37)	(\$13,331.57)
Month	152	(\$13,331.57)	(\$9,914.13)	(\$3,417.43)	(\$13,331.57)
Month	153	(\$13,331.57)	(\$9,947.18)	(\$3,384.39)	(\$13,331.57)
Month	154	(\$13,331.57)	(\$9,980.34)	(\$3,351.23)	(\$13,331.57)
Month	155	(\$13,331.57)	(\$10,013.61)	(\$3,317.96)	(\$13,331.57)
Month	156	(\$13,331.57)	(\$10,046.98)	(\$3,284.58)	(\$13,331.57)
Month	157	(\$13,331.57)	(\$10,080.47)	(\$3,251.09)	(\$13,331.57)

Month	202	(\$13,331.57)	(\$11,708.92)	(\$1,622.65)	(\$13,331.57)
Month	203	(\$13,331.57)	(\$11,747.95)	(\$1,583.62)	(\$13,331.57)
Month	204	(\$13,331.57)	(\$11,787.11)	(\$1,544.46)	(\$13,331.57)
Month	205	(\$13,331.57)	(\$11,826.40)	(\$1,505.17)	(\$13,331.57)
Month	206	(\$13,331.57)	(\$11,865.82)	(\$1,465.75)	(\$13,331.57)
Month	207	(\$13,331.57)	(\$11,905.37)	(\$1,426.19)	(\$13,331.57)
Month	208	(\$13,331.57)	(\$11,945.06)	(\$1,386.51)	(\$13,331.57)
Month	209	(\$13,331.57)	(\$11,984.87)	(\$1,346.69)	(\$13,331.57)
Month	210	(\$13,331.57)	(\$12,024.82)	(\$1,306.74)	(\$13,331.57)
Month	211	(\$13,331.57)	(\$12,064.91)	(\$1,266.66)	(\$13,331.57)
Month	212	(\$13,331.57)	(\$12,105.12)	(\$1,226.44)	(\$13,331.57)
Month	213	(\$13,331.57)	(\$12,145.47)	(\$1,186.09)	(\$13,331.57)
Month	214	(\$13,331.57)	(\$12,185.96)	(\$1,145.61)	(\$13,331.57)
Month	215	(\$13,331.57)	(\$12,226.58)	(\$1,104.99)	(\$13,331.57)
Month	216	(\$13,331.57)	(\$12,267.33)	(\$1,064.23)	(\$13,331.57)
Month	217	(\$13,331.57)	(\$12,308.22)	(\$1,023.34)	(\$13,331.57)
Month	218	(\$13,331.57)	(\$12,349.25)	(\$982.31)	(\$13,331.57)
Month	219	(\$13,331.57)	(\$12,390.42)	(\$941.15)	(\$13,331.57)
Month	220	(\$13,331.57)	(\$12,431.72)	(\$899.85)	(\$13,331.57)
Month	221	(\$13,331.57)	(\$12,473.16)	(\$858.41)	(\$13,331.57)
Month	222	(\$13,331.57)	(\$12,514.73)	(\$816.83)	(\$13,331.57)
Month	223	(\$13,331.57)	(\$12,556.45)	(\$775.12)	(\$13,331.57)
Month	224	(\$13,331.57)	(\$12,598.30)	(\$733.26)	(\$13,331.57)
Month	225	(\$13,331.57)	(\$12,640.30)	(\$691.27)	(\$13,331.57)
Month	226	(\$13,331.57)	(\$12,682.43)	(\$649.13)	(\$13,331.57)
Month	227	(\$13,331.57)	(\$12,724.71)	(\$606.86)	(\$13,331.57)
Month	228	(\$13,331.57)	(\$12,767.12)	(\$564.44)	(\$13,331.57)
Month	229	(\$13,331.57)	(\$12,809.68)	(\$521.89)	(\$13,331.57)
Month	230	(\$13,331.57)	(\$12,852.38)	(\$479.19)	(\$13,331.57)
Month	231	(\$13,331.57)	(\$12,895.22)	(\$436.35)	(\$13,331.57)
Month	232	(\$13,331.57)	(\$12,938.21)	(\$393.36)	(\$13,331.57)
Month	233	(\$13,331.57)	(\$12,981.33)	(\$350.23)	(\$13,331.57)
Month	234	(\$13,331.57)	(\$13,024.60)	(\$306.96)	(\$13,331.57)
Month	235	(\$13,331.57)	(\$13,068.02)	(\$263.55)	(\$13,331.57)
Month	236	(\$13,331.57)	(\$13,111.58)	(\$219.99)	(\$13,331.57)
Month	237	(\$13,331.57)	(\$13,155.28)	(\$176.28)	(\$13,331.57)
Month	238	(\$13,331.57)	(\$13,199.14)	(\$132.43)	(\$13,331.57)
Month	239	(\$13,331.57)	(\$13,243.13)	(\$88.43)	(\$13,331.57)
Month	240	(\$13,331.57)	(\$13,287.28)	(\$44.29)	(\$13,331.57)

2037	2038	2039	2040	2041	2042	2043	2044	2045	Checksums
\$1,207,463.53	\$1,093,712.87	\$975,327.83	\$852,119.61	\$723,891.69	\$590,439.57	\$451,550.40	\$307,002.67	\$156,565.85	
(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	(\$159,978.81)	
(\$46,228.15)	(\$41,593.77)	(\$36,770.58)	(\$31,750.89)	(\$26,526.69)	(\$21,089.64)	(\$15,431.08)	(\$9,541.98)	(\$3,412.96)	(\$3,199,576.14)
(\$113,750.66)	(\$118,385.04)	(\$123,208.23)	(\$128,227.92)	(\$133,452.12)	(\$138,899.17)	(\$144,547.73)	(\$150,436.82)	(\$156,565.85)	(\$999,576.14)
\$1,093,712.87	\$ 975,327.83	\$852,119.61	\$723,891.69	\$590,439.57	\$451,550.40	\$307,002.67	\$156,565.85	\$	(\$2,200,000.00)