

Trustees of the Trust Funds Meeting Minutes
Monday, October 14, 2024
7:00 PM

Amanda Loud, Walter Durack, and Lisa Rollins

Prior minutes approved.

Amanda to email Laura Spector Morgan about the state not accepting the 2024 MS-9 for 2023 activity. Until the Green Grove is resolved the state will not accept future our MS-9 reports. The Trustees report will not contain an MS-9 for the town report.

Investments: Memorial Park understands the reading of their statements and they are allowed to spend the interest portion only, approximately 2.5%
The Trustees will need a replacement for run in the March town elections for one seat being vacated.

We are unable to obtain someone to fulfill the “prudent man rule” as we don’t have enough funds.

We should plan to write any end of year checks on December 23rd.

The following checks were written:

\$4,466.00 Town of Ashland from the Water Tank Maintenance CRF

\$34,557.00 Town of Ashland from the Police Car CRF

(\$33,707.00 for the car and \$850.00 for the wrap)

\$14,054.74 Town Building Fund for repairs to Town Buildings and re-keying

(\$11,674.00 for new glass, \$2380.74 re-keying)

Need to open a new account at MVSB for the Police Station Building Fund CRF

Next meeting Wednesday December 18, 2024 10:00 AM at MVSB We will meet to write checks as needed.

Meeting adjourned 7:30 PM

Respectfully submitted,

Lisa D. Rollins, Secretary