

Trustees of the Trust Funds Meeting Minutes

Monday, July 22, 2024

7:30 PM

Amanda Loud, Walter Durack, and Lisa Rollins

Prior minutes approved.

Amanda and Lisa met with Laura Spector-Morgan from legal on June 5<sup>th</sup>. Reviewed status of Crimmins-Berry, Green Grove, Pauline Packard, Ordway-Cheney of which 3 accounts still need tax IDs. Green Grove Funds need to be moved to care of Green Grove Trustees. Amanda provided all pertinent information, research, and PowerPoint presentation.

Walter proposed a provision be added to the investment policy for the trustees to retain a third party to bring the Trustees of the Trust Funds into compliance with the State of NH "Prudent Man" rule. Walter will send the proper language to the Trustees for further discussion at the next quarterly meeting.

Due to the issues with Green Grove still being at legal the State of NH has still not accepted the MS-9 for 2023.

Memorial Park Trustees can only spend the interest on their account.

The Doggett Scholarship account will be closed as the school board has awarded the scholarship for distribution next year.

Checks written:

\$600.00 Ashland Firefighters Association for Blake Scholarship

\$10,800.00 Ashland Town Library for a new sign and oil tank removal.

Next meeting Monday, October 14, 2024 7PM

Meeting adjourned 8:15 PM

Respectfully submitted,  
Lisa D. Rollins, Secretary