

**Ashland Town Library
Minutes of Library Trustees Meeting
January 10, 2023**

Trustees Present: Alice Staples, David Ruell, Mardean Badger

The meeting was called to order at 8:58 AM by Alice Staples. This was called as an **emergency meeting** for 2 reasons: (1) action taken by the Board of Selectmen on 1/9/23 regarding the Library Building Capital Reserve Fund, and (2) cash flow issues.

NEW BUSINESS

Library Building Capital Reserve Fund

- At its January 9th meeting, the Board of Selectmen voted to approve the placement of an article on the warrant to add \$25,000 to the Library Building Capital Reserve Fund and voted to support it.
- The Library Trustees, at their December 15th meeting, had approved submitting a petition warrant article to add \$15,000 to the Library Building Capital Reserve Fund. At today's (Jan 10) meeting, it was determined that we had sufficient signatures on the petition to submit to the Town Office by today's deadline.
- After discussion, the Trustees agreed to submit the petition warrant article and ask that the Town Manager and Board of Selectmen substitute our petitioned article for the one previously approved by the BOS. Alice will forward that request to the Town Manager and the BOS, thanking the BOS for their consideration and explaining that we had already started the petition before the BOS action, that we were being fiscally conservative in our request for \$15,000, and we felt it was appropriate to acknowledge the residents who had signed our petition.

Cash Flow Issues

- David updated the Trustees on the recent payment of current 2022 bills and anticipated bills for the beginning of 2023, which leaves a low balance in our checking account.
- We are still waiting for the Town finance department to report and transfer the unexpended final balance of the 2022 wages, FICA and Medicare accounts.
- **A motion was made (Badger) and seconded (Ruell) to allow the Treasurer to borrow funds from other appropriate accounts as needed to pay bills for January 2023. The motion was approved unanimously, 3-0.**
- At a later date, David will calculate the amount to be requested for the first quarter of the 2023 budget.

OTHER BUSINESS

- On January 19, the Friends of the Library meeting will begin at 6:30 following the Trustees' 5:30 meeting.

The meeting was adjourned at 9:32 AM.

Minutes submitted by Mardean Badger