Trustees of the Trust Funds Meeting Minutes Wednesday, June 22, 2022 7 PM

Fire Station Conference Room

Present: Amanda Loud, Walter Durack, Lisa Rollins & a member of the public

Meeting Minutes from March 21, 2021 were approved.

The Trustees PO Box 425 has been renewed for the year. The cost was \$156.00.

The Trustees have opened a "fee free" checking account at MVSB for the purpose of receiving Electronic Funds Transfers (EFTs) from the investment accounts held at Vanguard (and other institutions) so checks can be disbursed to the appropriate organizations when requested in a more timely and cost efficient manner.

Funds from the Alice Janet Addison Scholarship Fund were approved for disbursement to the recipient, Makayla Mericci, in the amount of \$500.00.

Funds from the Memorial Park fund were approved for disbursement in the amount of \$8,000.00.

The Edward N. Doggett Scholarship Fund contains approximately just over \$1,800. Amanda spoke with the school principal Mrs. Kelly Avery about continuation or ending of the scholarship. It was pointed out that when the scholarship was set up Ashland still had their own High School. The scholarship if continued should go to an Ashland student. To continue the scholarship, the NH AGs office has advised the scholarship should be placed under a non-judicial settlement agreement.

Four trusts are still in with the town's legal offices.

The trustees will request to be on the BOS meeting agenda in July for the purpose of updating the board on the four trusts still held in legal.

The next regular quarterly meeting will be held on Tuesday, September 27, 2022 at 7PM in the Fire Station Conference Room.

Meeting adjourned 7:40 PM

Respectfully submitted, Lisa D. Rollins, Secretary