Scribner Trustee Meeting Minutes  
Monday, May 11, 2020  
5:30 PM

Present: Amanda Loud, Susan MacLeod, Lisa Rollins  
Mardean Badger, Alice Staples, Sara Weinberg, Eli Badger, Kathleen  
DeWolfe, & Walter Durack

Due to COVID-19 restrictions this meeting was held via Zoom video/tele  
conference.
Minutes of the March 2, 2020 meeting and Treasurers Report were not available  
for approval.
The current state of the Scribner Funds held in Wells Fargo is $89,579.
The first order of business was made to elect new officers.
In light of the resignations of Mark Ober and Tom Peters from the board of  
Trustee of the Trust Funds, the nomination for a Treasurer will be done at a later  
time when a new Trustees are approved.
Amanda Loud volunteered to be Chair of the Scribner Trustees, Susan MacLeod  
seconded. Approved 3 -0
Lisa Rollins volunteered to be Secretary of the Scribner Trustees, Amanda Loud  
seconded. Approved 3-0
Much of the meeting was spent getting everyone up to date on the current status  
of the Scribner Trust holdings at Wells Fargo along with review of performance  
trends since 2011. Amanda Loud gave informative, basic education on Stocks,  
Bonds, & Mutual Funds with the associated pros and cons of the investments.  
Alternative options were discussed. No action was taken today to move funds to  
other investment firms.
An invoice for a $10,000/year ”user fee” was received by the Ashland Town  
Library (library) on May 11, 2020 from the previous Scribner board. The invoice is  
payable in two $5,000 payments in June and December. There is no indication of
the purpose for the fee. The library does not have an income. The user fee would fall back to the taxpayers of Ashland.

Amanda Loud moved to rescind and to not consider again a library “user fee”.
Susan MacLeod seconded. Approved 3-0

Amanda Loud moved to rescind the Scribner Trustee stipends. Lisa Rollins seconded. Approved 3-0

Amada Loud will meet with the Board of Selectmen to discuss further reducing the costs of grounds maintenance and heating expenses. Another cost savings ($1100+/year) will be eliminating the Scribner Trustee auxiliary insurance policy held on the building with Scribner Trustees as the beneficiary. The building and its contents are insured with the town’s insurance policy through Primex.

Amanda Loud will be working on getting access to bank accounts and a lock box. The newly reorganized Scribner Trustee board looks forward to working closely with the BOS and the Library Trustees in the future.

The next meetings: Monday, May 18, 2020
5:30 PM
w/Board of Selectmen
via Zoom

Monday, May 25, 2020
5:30 PM
Work Session with Library Trustees
via Zoom

Monday, June 8, 2020
5:30 PM
Monthly meeting
via Zoom

Meeting adjourned 7:40 PM

Respectfully submitted,
Lisa D. Rollins
Secretary, Scribner Trustee