I. VERMONT PUBLIC POWER SUPPLY AUTHORITY (VPPSA)

On Tuesday, April 16, 2019, the Ashland Board of Selectmen had an introductory meeting with representatives from Vermont Public Power Supply Authority (VPPSA). Present for the meeting was Chairman Newton, Vice Chairman DeWolfe, Selectman Badger, Town Manager Smith, Superintendent Foley, Commissioner Bill Hammond from New Hampton, and Ken Nolan and James Gibbons from VPPSA. Selectmen Sharps and Barney were absent.

VPPSA, an electrical broker, that helps municipalities such as the Town of Ashland buy/sell electrical power. VPPSA also provides other services for municipalities such as; back office work with financing projects, bonding, etc. they deal with the electric market and purchasing power, electrical rate studies, cost of service studies, legislation, renewable energy and working with ISO New England.

VPPSA reviewed the current and future charges for Ashland Electric such as, resource charges (contracts), load charges/credits, transmission charges, administrative charges/credits, and total charges. Many of the charges are based on supply and demand for electric. Selectmen discussed with VPPSA on ways to reduce charges and those that are unforeseen based on market demand. VPPSA’s going to look at the historical demand for the town and compare with revenue to help stabilize electric rates.

II. OTHER BUSINESS

a. Board of Selectmen continued their meeting with Superintendent Foley and strategized the next steps for the department regarding capital infrastructure projects.

III. Board of Selectmen adjourned their meeting at 12:19 p.m.

Town Manager Charles Smith wrote these meeting minutes on April 18, 2019.