

**Ashland Town Library
Minutes of Library Trustees Meeting
June 2, 2014**

Trustees Present: Alice Staples, David Ruell, Mardean Badger

Others Present: Sara Weinberg, Library Director

The meeting was called to order at 9:30 am by Chair Alice Staples at the Ashland Town Library.

Old Business

After discussion with the Meredith Village Savings Bank, it was determined that a statement savings account was not the best choice for the library building fund, as it can only accept a limited number of electronic fund transfers.

A motion was made (Mardean Badger) and seconded (Alice Staples) to rescind the motion approved on May 27, 2014, to establish a statement savings account at MVSF for the purpose to raise funds for a library facility. The vote was unanimous in the affirmative, 3 Yes (Staples, Ruell, Badger) and 0 No.

A motion was made (David Ruell) and seconded (Mardean Badger) to establish an organization checking account at Meredith Village Savings Bank for the purpose of raising funds for a library facility, the account to be called the “Ashland Town Library Building Fund”, and Alice Staples and David Ruell to be signers on the account. The vote was unanimous in the affirmative, 3 Yes (Staples, Ruell, Badger) and 0 No.

The first donation for the account was made by Alice Staples.

At 9:50, the Library Trustees meeting was recessed.

At 10:10 am, the Library Trustees meeting was reconvened at the Tri-County CAP Building at 41 School Street.

The Library Trustees and Director met with **Michael Coughlin**, CEO of Tri-County CAP, and **Chip Brown**, Norton Asset Management.

Mr. Coughlin and Mr. Brown updated the trustees on the status of the Historic School. Discussion also included a review of the process leading to the failed March 2014 bond warrant article, the library’s continued search for appropriate space, future availability of the school building, and strategies of funding and financing.

Communication will continue among Mr. Coughlin, Mr. Brown and the Library Trustees regarding the Historic School building.

The meeting was adjourned at 10:55 am.

Minutes submitted by Mardean Badger