

ASHLAND BUDGET COMMITTEE

OCTOBER 25, 2012

DRAFT MINUTES

MEMBERS PRESENT: M. Scarano, M. Brown, D. Ruell, S. Felton, C. Austin, S. Coleman, I. Heidenreich, D. Toth, P. Preston

OTHERS PRESENT: P. Tucker, P. Branscombe, A. Cilley, L. Pack, B. Hoerter, L. Nichols, K. Hughes, D. Vaughn

The meeting was called to order at 6:03 pm in the Ashland Elementary library.

The minutes of October 11, 2012 were approved with the change of Orman to Ormand. The motion was made by Heidenreich, 2nd by Brown. All members ayed.

The minutes of October 18, 2012 were approved with the following changes:

Pg 1: paragraph 3: change said to stated and add that it was also stated that there may not be enough monies.

Pg. 2: paragraph 3: Scribner trustees will pay for sprinklers.

Pg. 3: paragraph 3: change grant value to monies needed.

Paragraph 4: delete the paragraph

Paragraph 6: add or increase revenue

The motion was made by Brown, 2nd by Heidenreich. Scarano abstained, all other members ayed.

The Electric dept. presented their budget starting at 6:15pm.

L. Nichols was the spokesman.

Nichols said that the electric dept. cannot borrow monies, they have to only spend what they make.

That weather plays a big factor on what monies they bring in.

No monies come from taxes.

No. Ashland Road isn't going to be done because if the town goes "bankrupt", the Electric dept. will have monies in reserves to help the town.

REVENUES:

PG. 1:

ASHLAND BUDGET COMMITTEE

OCTOBER 25, 2012

DRAFT MINUTES

PAGE 2

They reduced the budget by \$6,000.

They reduced \$1,000. in interest (capital reserve is not in this line until the end of the year.

They reduced \$35,000. for New Hampton power purchase. Increase coming in January.

PG. 2 & 3:

Acct # 311 (building maintenance) they want to put an overhang above entry door and put up an outside bulletin board.

Acct # 715 (power purchase) ISO charge to go up (transmitting charges)

Acct # 731.1 thru 732.5 has a 3% increase (greater Boston area plus 1%) (ISO)

Acct # 761.4 (engineering) is for a diagram of circuits (pole #, transformer #, where and what size fuses are in each). The last time that there was a diagram done was in 2006.

Acct # 732.3c (maintenance trees & right of way) will be overspent because

Acct # 761.2a (telephone) was increased.

Acct # 761.2b (postage) was decreased.

Acct # 761.3 (billing & accounting) includes Linda P. Karen, Kay and Linda G. salary.

Acct # 782.12 (computer expense) was decreased. They need new computers for the new billing system.

Acct. # 782.22 (life & disability insurance) was increased

Acct # 782.23 (workmen's comp) was increased

Acct # 782.5 (stores & shop) was increased (which includes fuses, toilet paper, ect.)

Acct # 797 (hydro maintenance expense) was decreased. The engineering is 25% done. We are rated as high hazard. We are trying to sub lease. FERC & engineering is Ashland electric responsibility. Maintenance is the state's responsibility.

Acct # 798 (depreciation) was increased by \$125,000.

ASHLAND BUDGET COMMITTEE

OCTOBER 25, 2012

DRAFT MINUTES

PAGE 3

Total salaries increased by 3%.

The Electric dept. was done presenting their budget at 7:25pm.

Felton gave us project needs from CIP (what he has so far)

We discussed how much monies would be needed/recommended to be put away into capital reserves

Dept. heads have been asked to level fund their budgets.

Heidenreich made the motion, 2nd by Brown to cancel the meeting of November 1, 2012. All members ayed.

Preston made the motion, 2nd by Scarano to adjourn the meeting at 8:25pm. All members ayed.

Christine Austin, Secretary